

Summer 2020

# Client Newsletter

*"These are the times that try men's souls...What we obtain too cheap, we esteem too lightly."*  
**Thomas Paine**



## Summer

**I hope your summer is off to a great start.**

Since our last newsletter, the financial markets have calmed down and recovered much of what was lost with the Spring decline. The same critical factors are still present and there will always be threats, but once again we see that markets don't go down forever just as they don't go up forever. Volatility is par for the course and there can be no expectation for positive returns if there is no exposure to risk. Election years always add extra drama, and this year is no exception. The current events are very unsettling, but they too will pass. Progress and challenges will ebb and flow. This is why we diversify. This is why we do not try to time the market. This is why we will stay the course.

When you look at the history of the stock market on a chart, it goes up and to the right, but not in a straight line. The line is choppy and jagged. But nonetheless it goes up and to the right. In the past 100 years we have seen world wars, famines, inflation, deflation, stagnation, terrorist attacks, assassinations.....and yet the market still goes up and to the right. Growth and progress prevail.

**Announcement**

Smart Stewardship Advisors is opening a Florida office. I will be spending time in both Chicagoland and Florida. It's just a hunch, but I suspect there will be more time in Florida between December and April. It's just a hunch... Stay tuned for any updates in contact information.

**Privacy Policy and Brochure Update**

We have completed the annual review of our Disclosure Brochure and made no material changes. If you would like a complete Disclosure Brochure, please contact me at (224)256-2980 or [richv@smartstewardship.com](mailto:richv@smartstewardship.com). I will send it to you at no cost.

You can find additional information about Smart Stewardship Advisors at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Attached is a copy of our privacy policy that summarizes how we protect your personal information.

Also, if you would like to review your investment goals or if there has been a significant change in your situation that may call for an updated risk assessment, let us know and we will schedule a consultation.

Please let us know how we may be of service.

Best regards,  
Rich

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**PLEASE VISIT OUR WEBSITE-**  
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*All investing involves risk. Past performance is not indicative of future results.*